

## **THE BOARD OF DIRECTORS' PROPOSAL FOR A RESOLUTION REGARDING REDUCTION OF THE SHARE CAPITAL BY CANCELLATION OF REPURCHASED OWN SHARES AND INCREASE OF THE SHARE CAPITAL THROUGH A BONUS ISSUE**

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The Board proposes that the meeting resolves on a reduction of the share capital by cancellation of repurchased own Series B shares and on an increase of the share capital through a bonus issue, in substance as set out below. The resolutions are conditional upon each other, and the Board therefore proposes that the meeting adopts a joint resolution on the proposals.

### **A. Reduction of the share capital**

The company's share capital shall be reduced as follows.

1. The company's share capital shall be reduced by SEK 2,692,797.
2. The reduction shall be carried out by cancellation of 5,385,594 of the own Series B shares that the company has repurchased.
3. The cancellation of shares shall be carried out without any repayment to the shareholders.
4. The purpose of the reduction is to allocate funds to non-restricted equity. However, the funds shall be restored to the share capital in accordance with item B below.
5. As a statement pursuant to Chapter 20, Section 13, fourth paragraph of the Swedish Companies Act, the Board wishes to state the following. A resolution to reduce the company's share capital under this item may be implemented without the permission of the Swedish Companies Registration Office or, in the event of a dispute, a general court, since the company will simultaneously carry out a bonus issue which means that neither the company's restricted equity nor the share capital will decrease in aggregate. The effect of the Board's proposal under this item A is that the company's restricted equity and share capital will be reduced by SEK 2,692,797. The effect of the Board's proposal under item B below is that the company's restricted equity and share capital will be increased by SEK 2,715,000 and thus will increase in aggregate by SEK 22,203 compared to the amount to which it amounted prior to the reduction. The complete proposal for a resolution on the bonus issue is set out under item B below.

### **B. Increase of the share capital through a bonus issue**

In order to restore the share capital following the proposed reduction of the share capital as set out above, the share capital shall be increased through a bonus issue of SEK 2,715,000, by way of a transfer of SEK 2,715,000 from the company's non-restricted equity. The bonus issue shall be carried out without the issuance of any new shares. Following the resolutions under items A and B, the company's share capital will amount to SEK 47,965,000 and the number of registered shares will be 90,500,000, each with a quota value of SEK 0.53, divided into 21,776,200 shares of series A and 68,723,800 shares of series B.

The Board, or any person appointed by the Board, shall be authorised to make such minor adjustments to the resolutions of the meeting as may be required in connection with the registration of the resolutions with the Swedish Companies Registration Office or due to other formal requirements.

A resolution pursuant to the Board's proposal in accordance with the above is valid only if it has been approved by shareholders representing at least two-thirds of both the votes cast and the shares represented at the meeting.